

Christ Alone Lutheran

Financial Reports

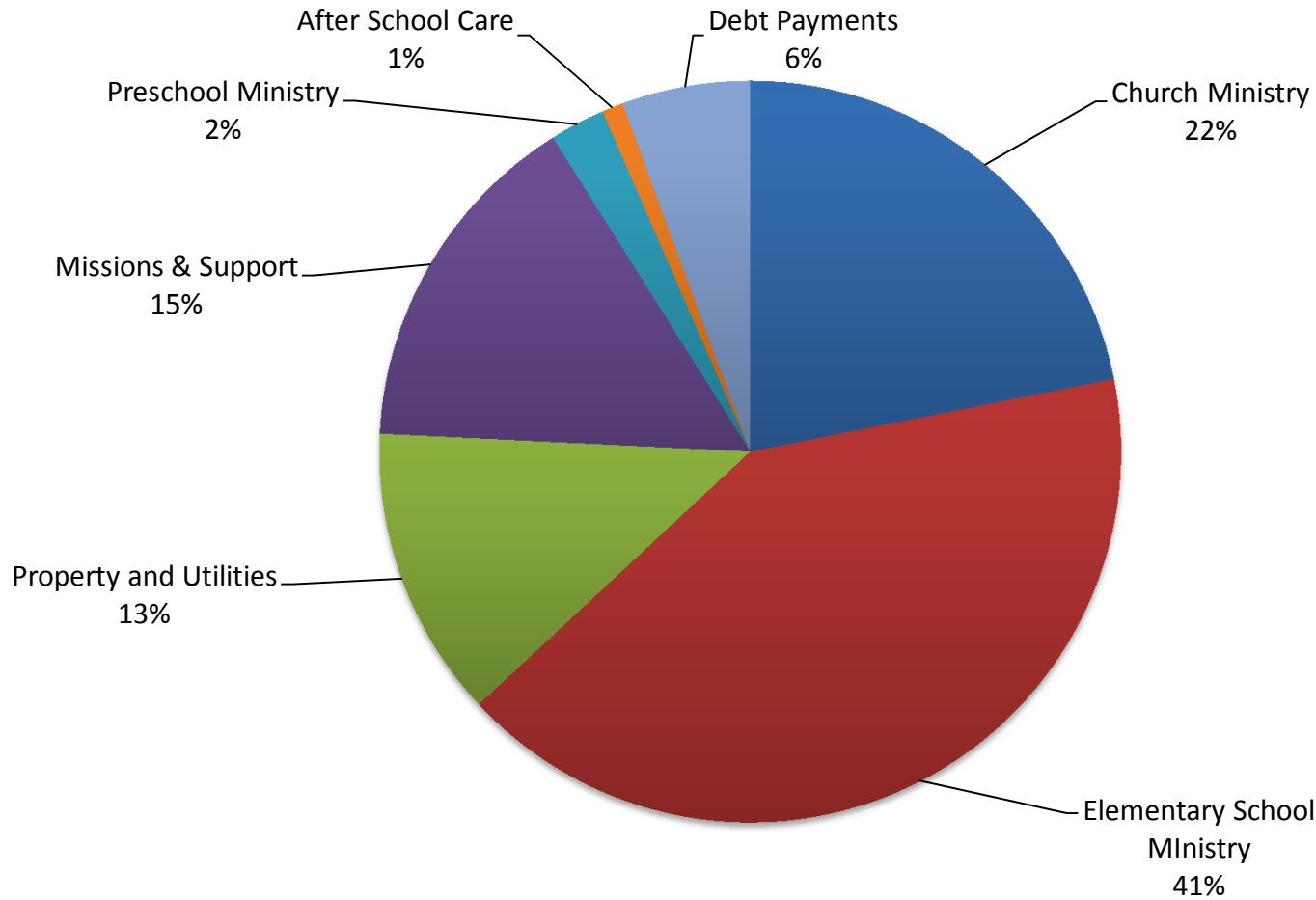
July – December 2017

Average Weekly Expenses by Category

Category	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Actual	Budget	Favorable (Unfavorable) Variance
							YTD AVERAGE	YTD AVERAGE	
Church Ministry	4,087	7,522	4,435	5,513	6,697	5,409	5,984	6,057	72
Elementary School Ministry	5,945	13,863	10,788	8,450	12,341	11,109	11,279	10,187	(1,091)
Property and Utilities	4,124	3,374	2,988	2,539	2,862	3,383	3,479	3,149	(330)
Missions & Support	3,349	4,064	5,436	4,352	4,197	3,482	4,188	4,111	(77)
Preschool Ministry	350	788	730	438	833	525	660	689	29
After School Care	24	8	322	415	318	379	254	391	137
Debt Payments	905	1,760	1,648	1,665	1,318	1,332	1,532	1,532	0
Total Budgetary Expenses	18,783	31,380	26,346	23,373	28,566	25,619	27,375	26,115	(1,259)
Total Budgetary Offerings	19,402	24,995	24,967	20,042	27,279	40,216	28,442		
Excess/(Deficit)	\$619	(\$6,385)	(\$1,379)	(\$3,331)	(\$1,288)	\$14,597	\$1,068		

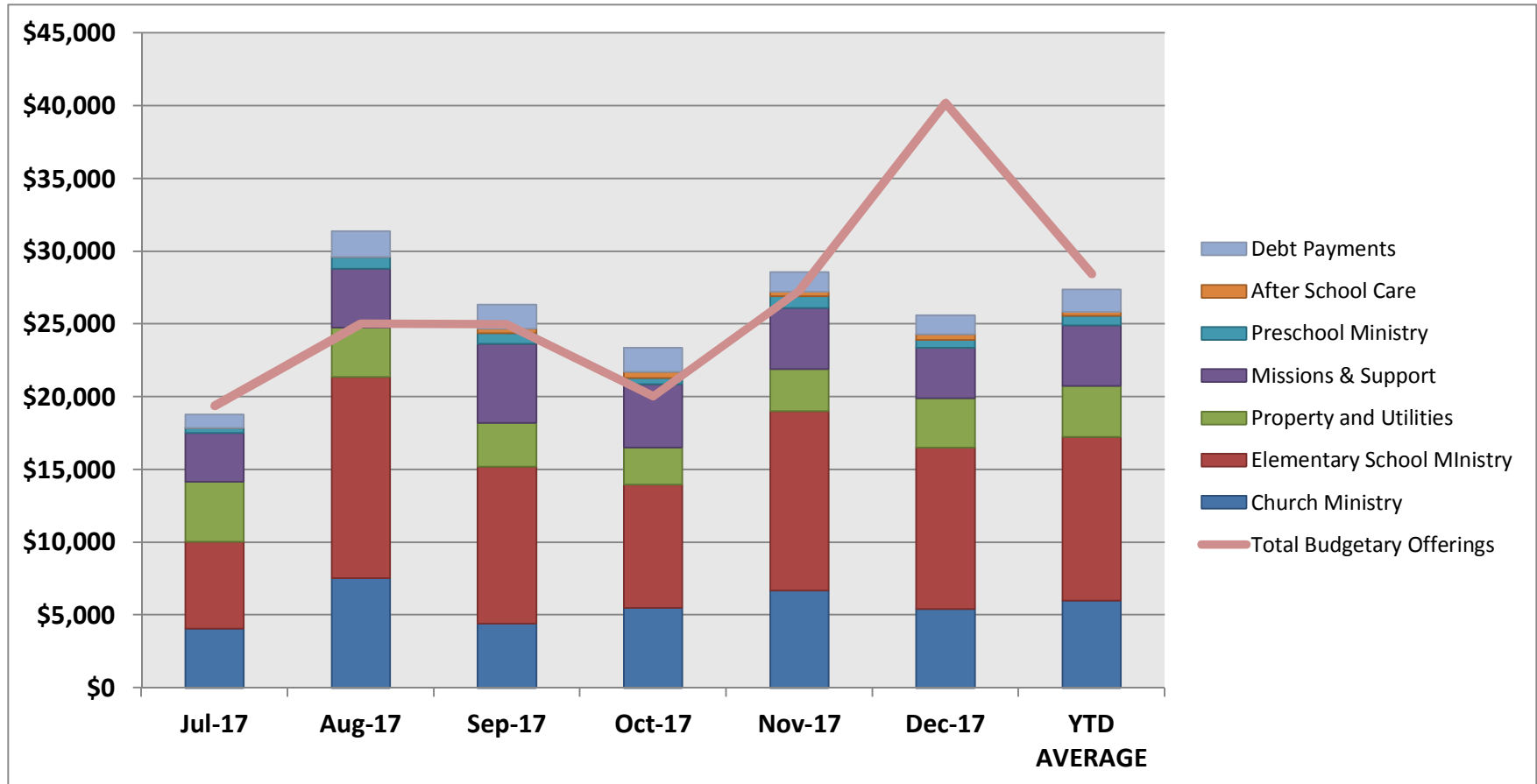
- Budgetary offerings averaged \$28,442/week during the first 6 months of the 2017-18 fiscal year which is \$1,068/week higher than average budgetary expenses.
- Excluding December, budgetary offerings averaged \$24,473/week which is approx. \$3,000/week lower than average budgetary expenses
- Average weekly expenses were \$1,259 higher than budget due to the fact that the budget did not accurately time the purchase of materials for the new school year .

YTD Expenses by Category



- Church and School ministry expenses account for 63% of total spending

Average Weekly Offerings/Expenses



- December offerings are crucial to the congregation's ability to carry out its ministry plan.

Cash Position

	Total		
	As of Dec 31, 2017	As of Jun 30, 2017 (PP)	Increase (Decrease)
ASSETS			
Current Assets			
Unrestricted Cash			
Calvary Accounts	\$260,033.31	\$246,350.01	\$13,683.30
Trinity Accounts	\$97,235.56		\$97,235.56
Total Unrestricted Cash	\$357,268.87	\$246,350.01	\$110,918.86
Total Restricted Cash (excl School Acct)	\$20,130.00	\$17,547.43	\$2,582.57
BMO Bank school account	\$159,722.49		\$159,722.49
Total Restricted Cash (incl School Acct)	\$179,852.49	\$17,547.43	\$162,305.06
Total 110000 Cash	\$537,121.36	\$263,897.44	\$273,223.92

- Total cash in the Calvary accounts increased \$13,683 between July 1st and December 31st due to strong December offerings
- Over the next several months, accounting for school revenues and expenditures will be combined into the same software as church activity.